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Test Bank Business Statistics A First Course 6th Edition

Business Statistics: A First Course, 6e (Levine)

Chapter 1 Introduction

1) The process of using data collected from a small group to reach conclusions about a large group is called

- A) statistical inference.
- B) the scientific method.
- C) sampling.
- D) descriptive statistics.

Answer: A

Difficulty: Easy

Keywords: inferential statistics

2) Those methods involving the collection, presentation, and characterization of a set of data in order to properly describe the various features of that set of data are called

- A) statistical inference.
- B) the scientific method.
- C) sampling.
- D) descriptive statistics.

Answer: D

Difficulty: Easy

Keywords: descriptive statistics

3) The collection and summarization of the socioeconomic and physical characteristics of the employees of a particular firm is an example of

- A) inferential statistics.
- B) descriptive statistics.
- C) a parameter.
- D) a statistic.

Answer: B

Difficulty: Easy

Keywords: descriptive statistics

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